

Maximising Value for Money

Enhance the Development Effectiveness of your Organisation and Programmes



This five-day programme will give you the tools and knowledge to maximise and embed value for money (VfM) approaches in your organisations, projects and programmes. You will learn about best practice in economic theory as well as how to practically apply existing and emerging tools to capture and manage for VfM.

Why choose this course

To develop and deliver this course, IMA is partnering with nef consulting, consultancy arm from the leading UK think tank nef (new economics foundation). This partnership combines the technical know-how of nef consulting with IMA's extensive international development experience to deliver a course of unique value.

This course is aimed at professionals responsible for the maximisation of VfM through all elements of programme and project design and delivery. Delivered by development economists nef consulting, you will benefit from the latest thinking on how to guarantee that your activities deliver maximum value to your organisation and its stakeholders.

What you will learn

Through short presentations, participatory exercises and case studies you will improve your knowledge and skills in the following areas:

- The rationale and main features of VfM
- How to apply a wide-range of VfM tools and techniques to help manage your costs, drive efficiency and ensure effectiveness
- How to embed VfM within the project cycle and M&E systems
- How to communicate good VfM and influence management decisions for sustainability

How long: Five days

Cost: £1,500

When and where:

- April 28 – May 2012
Dubai, UAE
- July 16 - 20 2012
Bangkok, Thailand
- October 8 - 12 2012
Cape Town, South Africa

Five-day course overview

Day 1

Key features and trends in VfM

- The main features and principles of VfM
- Where VfM has come from and where it's going
- Best practice in economic theory and tools for VfM
- Overview of key players' roles and understanding of VfM (e.g. DFID, UN, World Bank)
- Tools to drive, evidence and manage VfM in organisations and programmes

Day 2

Tools for VfM: Managing costs

- Identifying unit costs and cost minimisation
- Understanding the difference of financial vs. economic costs
- Maximising spending decisions through procurement
- Where to apply management costs within project design and delivery

Day 3

Tools for VfM: Driving efficiency and effectiveness

- Developing, understanding and testing your theory of change
- Tools and techniques for managing efficiency and input-output relationships
- Understanding and applying Cost Utility Analysis (CUA)
- Where to apply efficiency measures within project design and delivery

Day 4

Tools for VfM: Managing efficiency and effectiveness

- Understanding and applying Cost-Effectiveness Analysis

- Understanding and conducting Cost Benefit Analysis including Social Return on Investment (SROI)
- Accounting for triple bottom line outcomes: social, economic and environmental
- Where to apply effectiveness measures within project design and delivery

Day 5

Embedding and managing VfM

- Preparing the ground to capture VfM readiness
- Embed VfM within M&E and Results-Based M&E systems
- Aligning your organisational structures and resources to support improved VfM
- Tools and techniques to communicate good VfM
- Managing for VfM: how to include VfM in managerial decision-making
- VfM and you: the tools to best maximise the VfM in your organisation.

"If you are looking for international learning techniques and experience, IMA is the place!"

Azral Mazlan, Principal Assistant Secretary, Ministry of Finance, Malaysia

"nef consulting have been a joy to work with. They have developed a series of performance management tools which have been embedded within our existing data collection systems, combined with a coaching toolkit for practitioners. Our thanks to the team for their commitment."

CEO / SustainAbility Ltd,
London & New York

Apply for this course online at www.imainternational.com or call Luke on +44 (0)1273 833030 for more information.

This scheduled course can also be tailored for your organisation.

To find out how our tailor-made training can help your organisation call Nick or Tristan on +44 (0)1273 833030 or complete the training enquiry form at www.imainternational.com